

**Irongate Civic Association**  
**APPROVED BUDGET 2020**  
**Number of Units 469 Frequency Annual**

For the year beginning 1/1/2020 and ending 12/31/2020

Category	2019 BUDGET	2020 APPROVED
<b>Income:</b>		
Assessments	60,970	64,628
Late Charges		0
Transfer of Equity (Prior Year)	51,420	60,000
Pool Reservation Fees	12,500	13,000
Covenant Violation Fines	2,530	350
Legal Reimbursements	0	0
Allowance for Doubtful Accounts	0	0
<b>Total:</b>	<b>127,420</b>	<b>137,978</b>
<b>Expenses:</b>		
<b>Grounds Maintenance:</b>		
General Maintenance	3,200	3,200
Contracted Lawn Service	13,800	13,800
Additional Landscaping	950	950
Sign Maintenance	100	200
Repair/Maintenance-General	49,000	35,000
Backflow Testing	130	130
<b>Total:</b>	<b>67,180</b>	<b>53,280</b>
<b>Pool:</b>		
Contracted Pool Service	12,000	12,000
Pool Permits	245	245
Pool Equipment Repair	2,000	27,600
Rec Area Repairs/Maintenance	750	1,500
Pool Telephone/Internet	1,505	1,020
Pool Manager Stipend		300
<b>Total:</b>	<b>16,500</b>	<b>42,665</b>
<b>Utilities:</b>		
Electric	9,500	8,040
Water/Sewer	1,450	1,450
Trash Removal	250	280
<b>Total:</b>	<b>11,200</b>	<b>9,770</b>
<b>Administration/Mngt.</b>		
Management Fee	12,600	12,600
Postage	1,600	1,300
Post Office Box & Storage	1,000	450
Copies/Printing/Supplies	5,895	2,500
Website Maintenance	500	300
CPA Services	320	340
Legal Fees	2,800	2,500
Legal Expense-Collections	0	0
Insurance & Bond	6,700	6,700
Common Property Taxes	325	350
Committees/Social	800	2,223
Reserve Study		3,000
<b>Total:</b>	<b>32,540</b>	<b>32,263</b>
<b>Total Oper. Expenses</b>	<b>127,420</b>	<b>137,978</b>
<b>Total Reserves Expense</b>	<b>0</b>	<b>0</b>
<b>Total Expenses</b>	<b>127,420</b>	<b>137,978</b>
<b>Net Surplus (Deficit)</b>	<b>0</b>	<b>0</b>

ASSESSMENTS		Budget 2019	60,970		
		Budget 2020	64,628		
ANN. FEE 2019	ANN. FEE 2020	# UNITS	% INCREASE	TOTAL ANNUALLY	
\$130.00	\$137.80	469	6.00%	64,628	
TOTAL		469		64,628	